

# ACCOUNTING (ACCT)

Subject-area course lists indicate courses currently active for offering at the University of Louisville. Not all courses are scheduled in any given academic term. For class offerings in a specific semester, refer to the Schedule of Classes ([https://csprd.louisville.edu/psp/ps\\_class/EMPLOYEE/PSFT\\_CS/c/COMMUNITY\\_ACCESS.CLASS\\_SEARCH./x/?state=62dab551a0d600a5e8237359c50704e59007&duo\\_code=sjUx20STj21b1WVEu03Z1YRjHmfpgov](https://csprd.louisville.edu/psp/ps_class/EMPLOYEE/PSFT_CS/c/COMMUNITY_ACCESS.CLASS_SEARCH./x/?state=62dab551a0d600a5e8237359c50704e59007&duo_code=sjUx20STj21b1WVEu03Z1YRjHmfpgov)).

500-level courses generally are included in both the undergraduate- and graduate-level course listings; however, specific course/section offerings may vary between semesters. Students are responsible for ensuring that they enroll in courses that are applicable to their particular academic programs.

## Course Fees

Some courses may carry fees beyond the standard tuition costs to cover additional support or materials. Program-, subject- and course-specific fee information can be found on the Office of the Bursar website (<https://louisville.edu/bursar/tuitionfee/university-fees/>).

### ACCT 500. Fundamentals of Accounting 3 Units

**Description:** Fundamental principles of accounting needed by the manager. Topics include the assumptions of accounting, recording and reporting transactions; interpretation of data for decision-making purposes.

**Note:** Fulfills a Foundation Core requirement only.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

### ACCT 501. Intermediate Accounting I 3 Units

**Term Typically Offered:** Fall, Spring, Summer

**Prerequisite(s):** ACCT 201 or ACCT 205.

**Description:** The first of two courses dealing with financial reporting as reflected in Generally Accepted Accounting Principles. The course will discuss the theoretical underpinnings and the practical applications of income determination and balance sheet valuations. Focus is on the accounting cycle and the nature of the financial statements.

**Note:** Cross-listed with ACCT 301 and FIN 305.

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### ACCT 526. Finance and Accounting Applications in Logistics and Distribution 3 Units

**Prerequisite(s):** MKT 525.

**Description:** Fundamental principles of accounting and finance as applied to logistics and distribution as needed by managers.

**Note:** This course does not fulfill credit for MBA.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

### ACCT 611. Cost and Operations Management 3 Units

**Prerequisite(s):** Admittance to the Master of Accountancy Program.

**Description:** An integrated course using traditional and innovative cost accounting and production management techniques and concepts to analyze decisions necessary to produce goods and provide service.

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### ACCT 615. Advanced Financial and Governmental Accounting 3 Units

**Prerequisite(s):** Admittance to the Master of Accountancy program.

**Description:** Coverage of financial reporting rules and processes for business combinations and governmental and not-for-profit organizations from both a reporting and decision-making perspective.

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### ACCT 620. Management Control Systems 3 Units

**Term Typically Offered:** Occasionally Offered

**Prerequisite(s):** MBA 625.

**Description:** Uses of accounting systems in aiding management control.

Transfer pricing, managed costs, cost centers, performance centers, investment centers, activity based management.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

### ACCT 631. Federal Taxation 3 Units

**Prerequisite(s):** Admittance to the Master of Accountancy Program.

**Description:** Focus is on the individual taxpayer. Coverage includes federal income tax of the individual, income taxation of estates and trusts, retirement and family tax planning, and the estate and gift tax.

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### ACCT 641. Financial Accounting and Professionalism 3 Units

**Prerequisite(s):** Admittance to the Master of Accountancy Program.

**Description:** Covers the standard setting process for generally accepted accounting principles. Includes application of GAAP to create financial statements. Additional focus on the ethical and professional expectations of the CPA.

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### ACCT 651. Auditing and Systems 6 Units

**Prerequisite(s):** Admittance to the Master of Accountancy Program.

**Description:** Focuses on the design, implementation and documentation of accounting information systems. Emphasis also placed on the internal control system and proper audit trails.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

### ACCT 655. Special Topics in Accounting 3 Units

**Prerequisite(s):** Admittance to the Master of Accountancy Program.

**Description:** Explores a variety of topics in accounting, auditing, or taxation.

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**ACCT 661. Enterprise Resource Planning Systems 3 Units**

**Prerequisite(s):** CIS 610 and CIS 615; or admittance to the Master of Accountancy Program.

**Description:** Focuses on the features of an ERP system, the implementation of ERP systems, and internal control issues related to ERP systems. The use of ERP systems in conjunction with electronic commerce will be featured.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

**ACCT 680. Special Topics in Accounting 1-6 Units**

**Description:** An advanced study of one or more selected topics or issues related to the study of Accounting.

For class offerings for a specific term, refer to the Schedule of Classes (<http://htmlaccess.louisville.edu/classSchedule/setupSearchClassSchedule.cfm>)

**ACCT 698. Research Seminar in Accounting 1-3 Units**

**Prerequisite(s):** MBA 625 and permission of the Director of the School of Accountancy.

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